

Academic Council Item No: \_\_\_\_\_

**Devrukh Shikshan Prasarak Mandal's**

**NYA. TATYASAHEB ATHALYE ARTS, VED. S.R. SAPRE COMMERCE &**

**VID. DADASAHEB PITRE SCIENCE COLLEGE, DEVRUKH**

[AN AUTONOMOUS COLLEGE AFFILIATED TO UNIVERSITY OF MUMBAI]



**Syllabus for Third Year Bachelor of Arts**

**Program: T. Y. B. Com.**

**Semester V & VI**

**Course Title: Business Economics**

**Credit Based Semester and Grading System**

**w. e. f. Academic Year 2021-2022**

**Third Year of Bachelor of Commerce, Business Economics III**  
**Revised Syllabus under Autonomy**

Paper Code	Paper	Lectures /Practicals	Evaluation Weightage			Credits
			External	Internal	Total	
<b>Semester V</b>						
UCBEC51	Macro-Economic Aspects of India	45	70	30	100	03
<b>Semester VI</b>						
UCBEC61	International Economics	45	70	30	100	03

<b>Semester V</b>			
<b>Business Economics III</b>			
<b>Learning Objectives</b>			
After completing the Course, the student will be able to understand			
<ul style="list-style-type: none"> <li>➤ The process and actuality of economics reforms in India</li> <li>➤ The policies related to agriculture sector in India</li> <li>➤ The policies and performance of industry and service sector during reform period</li> <li>➤ The performance of financial sector during post reform period.</li> </ul>			
Course Code	Title	Lectures	Credits
<b>UCBEC51</b>	<b>Macro-Economic Aspects of India</b>	<b>45</b>	<b>03</b>
<b>Module I</b>	<b>Overview of New Economic Policy-1991</b> <ul style="list-style-type: none"> <li>• The background of the reform policies and the mechanism through which reform policies were introduced, Role of Social Infrastructure with reference to education, and health.</li> <li>• Sustainable Development Goals and Policy measures: Make in India, Invest in India, and Skill Development and Training Programs.</li> <li>• Foreign Investment Policy Measures in India – Foreign Investment Promotion Board, FDI- MNCs and their role.</li> </ul>	12	
<b>Module II</b>	<b>Agriculture During Post Reform Period</b> <ul style="list-style-type: none"> <li>• National Agricultural Policy 2000: Overview, and its implications</li> <li>• Agricultural pricing and agricultural finance</li> <li>• Agricultural Marketing Development-Agricultural Market infrastructure - Market information- Marketing training- Enabling Environments-Recent developments</li> </ul>	12	
<b>Module III</b>	<b>The Industry and Service Sector During Post Reform Period</b> <ul style="list-style-type: none"> <li>• Policy Measures- Competition Act 2003, Disinvestment Policy, Micro, Small and Medium Enterprises [MSME sector] since 2007.</li> <li>• Industrial Pollution in India: Meaning, Types, Effects and Control.</li> <li>• Service Sector: Recent trends, role and growth in Healthcare and Tourism Industry</li> </ul>	11	
<b>Module IV</b>	<b>Banking and Financial Market</b> <ul style="list-style-type: none"> <li>• Banking Sector- Recent trends, issues and challenges in Banking and Insurance Industry</li> <li>• Money Market – Structure, Limitations and Reforms.</li> <li>• Capital Market – Structure, Growth and Reforms.</li> </ul>	10	

## References

- 1) Ashwini Mahajan, Gaurav Datt, (2018) 'Indian Economy', S. Chand and Company, New Delhi.
- 2) Brahmananda, P.R. and V.R. Panchmukhi (Eds.), (2001), 'Development Experience in the Indian Economy: Inter-State Perspectives', Bookwell, New Delhi.
- 3) Datt, Ruddra and K.P.M, Sundaram, (2017), 'Indian Economy', S. Chand & Company Ltd., New Delhi.
- 4) Misra, S. K. and V. K. Puri, (2018) 'Indian Economy', Himalaya Publishing House, Mumbai.
- 5) Gaurav Datt and Ashwani Mahajan, (2016) 'Indian Economy', S Chand Publishing House, New Delhi.
- 6) Uma Kapila, (2018), 'Indian Economy: Performance and Policies, 2018-19', Academic Foundation, New Delhi.

<b>Semester VI Business Economics III</b>			
<b>Learning Objectives</b>			
After completing the Course, the student will be able to understand			
<ul style="list-style-type: none"> <li>➤ The concept of international trade</li> <li>➤ The policies followed in international trade</li> <li>➤ Balance of Payment account and its implications</li> <li>➤ The concepts related to foreign exchange market</li> </ul>			
Course Code	Title	Lectures	Credits
<b>UCBEC61</b>	<b>International Economics</b>	<b>45</b>	<b>03</b>
<b>Module I</b>	<b>Introduction to International Trade</b> <ul style="list-style-type: none"> <li>• Distinction between domestic &amp; international Trade</li> <li>• Theories of International Trade - Ricardo's Theory of Comparative Costs and the Heckscher- Ohlin Theory.</li> <li>• Terms of Trade - Types and Limitations.</li> <li>• Gains from International trade - Offer Curves and Reciprocal Demand.</li> </ul>	12	
<b>Module II</b>	<b>Commercial Policy</b> <ul style="list-style-type: none"> <li>• Commercial Trade Policy –Free Trade and Protection – Pros and Cons.</li> <li>• Tariff and Non-Tariff Barriers: Meaning, Types and Effects</li> <li>• International Economic Integration – Types and Objectives: - EU, SAARC, ASEAN,</li> </ul>	12	
<b>Module III</b>	<b>Balance of payments and International Economic Organization</b> <ul style="list-style-type: none"> <li>• Balance of Payment: Meaning, Structure, Types of Disequilibrium.</li> <li>• Causes and measures to correct the disequilibrium in Balance of Payments</li> </ul>	11	

	<ul style="list-style-type: none"> <li>• WTO- Recent Developments in TRIPS, TRIMS and GATS.</li> </ul>		
<b>Module IV</b>	<p><b>Foreign Exchange market</b></p> <ul style="list-style-type: none"> <li>• Foreign Exchange Market: Meaning, Functions, Determination of Equilibrium Rate of Exchange.</li> <li>• Purchasing Power Parity Theory, Spot and Forward Exchange Rates, Arbitrage.</li> <li>• Role of Central Bank in foreign exchange rate management, Managed flexible exchange rate system of India</li> </ul>	10	

### References:

1. Robert J Carbaugh, International Economics, South-Western Cengage Learning, USA, 2017.
2. Paul R Krugman, Maurice Obstfeld and Melitz Mark, International Economics: Theory and Policy, Princeton University, USA, 2015.
3. Dennis R Appleyard, Alfred J Field, International Economics, McGraw-Hill, USA, 2013.
4. Robert J Carbaugh, International Economics (With Xtra! and Info Trac), South Western College Pub, 2003.
5. Kindleberger Charles P., International Economics, 3rd edition, R. D. Irwin, Homewood, IL, 1963.
6. Bo Sodersten and Geoffrey Reed, International Economics, 3rd Edition, Palgrave Macmillan; (May 15, 1994)

### Expected Learning Outcomes

(Program Outcomes, Program Specific Outcomes, Course Outcomes)

### Program: B. Com.

#### Programme Outcomes

Students securing B.Com. degree in Accountancy or Banking & Finance from our college will be able to

- Use specialized skills in their future career.
- apply economics to their daily lives
- understand the economics behind real world situations.
- equip themselves for further education as well as for employment

#### Programme Specific Outcomes:

Students will be able to

- exhibit an understanding of macroeconomic and public finance theory.
- assemble the macro-economic data and understand the relationships behind the same • analyze the economic policies
- use the macro-economic models in their daily professional decisions

#### Course Outcomes:

After completing the Business Economics III (Macro-Economic Aspects of India) Course, the student will be able to understand

- the background and the need of economic reforms undertaken in Indian economy

- the policies and performance of agriculture, industry and service sector during reform period
- How to analyze the macro-economic policies and use them in business decisions?
- The concepts from financial markets and their importance for business environment.

After completing the Business Economics II (Foundation of Public Finance) Course, the student will be able to understand

- The theories of international trade.
- The policies related with international trade
- The structure of the Balance of Payment account of a country
- The concepts related to foreign exchange market

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